

Summary

„The concept of an adaptive budget of an enterprise in an unstable economic environment”

Keywords: unstable environment, information in budgeting, adaptive budget.

In the conditions of the market and competition, in order to achieve the strategic goals of enterprises, it is necessary to be open to changes and improve management technology. Every enterprise operates in an unstable economic environment. In the conditions of globalization, the dynamics of the influence of the environment makes this phenomenon go beyond the framework of traditionally understood market risk. Some of the conditions of the company's operations are of an economic nature, while many important elements are conditioned by political, social, natural and other considerations. As a result of this phenomenon, without taking into account the changing external economic factors, it is not possible to make significant management decisions.

The activity of enterprises in different countries is associated with different levels of volatility of the external environment. Countries with a low level of predictability of the future, a high risk of changes in the external economic situation of enterprises, which we can observe in today's Ukraine, cannot provide them with stable development or even protection against bankruptcy. In such conditions, it is necessary to ensure management adaptation to an unstable environment.

In an unstable economic situation, the importance of budgeting systems is increasing, which are to ensure the stability of the financial situation and financial results through the development of operational planning, monitoring and control of the company's activities. This requires developing not only methods of flexible adaptation of the budgeting architecture, procedures, updating budget values, but also developing the concept of adaptive budgeting in an unstable environment.

Based on the research conducted as part of the dissertation, it can be seen that the development of the concept of an adaptive budget in unstable conditions of the external business (economic) environment would allow to increase the quality of budgets by augmenting the reliability and objectivity of data, the accuracy of the degree of implementation of the practical and valuable aspects, stimulating the motivational side, as well as by improving the coordination function of the entire budgeting system.